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PRESIDENT'S MESSAGE



Welcome to the first quarter Hoosier State Chapter newsletter! I hope your families continue to be well and can hang on just a little bit longer as we move toward warmer weather and a safer environment. Most of us have been blessed with an abundance of opportunities and can look forward to the loosening of restrictions on normal life. Thanks to all the people who have kept this world going through this crisis!!

The Hoosier State Chapter has struggled with reduced personal contact as I know you all have, and the leadership looks forward to again enjoying in-person meetings and seminars and the resulting fellowship of our peers.

As the 2021 HSC president I want to encourage all of us to make the effort to stay in touch – to make a call or drop a note to someone you haven't been able to see these past months of "lockdown" – it should brighten both of your days!

I also want to encourage each of you to start thinking now about how you can be more involved with the HSC the next few months and even longer:

- Plan to attend all the HSC membership meetings and social gatherings in person or by zoom – I'm not a golfer, but I hope to be at this year's golf outing to hang out and enjoy the gathering. I will ride either a lawnmower or golf cart so I can follow the action!
- Think about attending LDAC – either yourself or someone you believe can and should move into a position of influence in the appraisal industry! Registration will open soon.
- Consider what committee, project, or office you will help with in 2022 – our election will be here before we know it!
- Do you have an idea for a short seminar – a topic you are interested in or a presenter you have heard that could bring something to the larger group? Is there an issue that we all can benefit from learning more about?

Please read our newsletter and make plans for involvement, and don't forget to check our website for schedule updates!

Thanks for all you do!

Charlie

2021 EXECUTIVE COMMITTEE

President

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UPCOMING MEETINGS & EVENTS

Local Meetings and Events

2021- 1st Quarter AIHSC Meeting- Virtual

Date: March 11, 2021
Time: 10:00am Board of Directors Meeting
11:45am General Membership meeting
Location: Virtual via Zoom (a link will be emailed the day before the meeting)

A **free** 2-hour *Indiana Rules* Seminar will be provided via Zoom as part of the General Membership Meeting! You can register for this seminar by clicking the link below:

[Free Seminar Registration](#)

To view/search the Hoosier State Chapter's upcoming meetings and events. [click here](#).

National Meetings and Events

2021 Annual Conference

The 2021 Annual Conference will be held August 9-10 in Orlando, Florida. For more information, visit the [Appraisal Institute's 2021 Annual Conference webpage](#).

2021 Leadership Development & Advisory Council (LDAC)

The 2021 LDAC meeting in Washington D. C. has been moved to September 27-29. You can find more information about [LDAC here](#).

To view/search the Appraisal Institute's upcoming national events, [click here](#).

NATIONAL NEWS

Appraisal Foundation Announces Extension of Current USPAP

On February 19, 2021, the Appraisal Standards Board (ASB) voted to extend the effective date of the current (2020-21) edition of USPAP by one year, through December 31, 2022. The ASB cited the time to fully address issues brought up during the COVID-19 crisis, such as socially distant inspections and growing concerns about discrimination appraisals or other opinions of value. Below are Frequently Asked Questions regarding the extension that were obtained via a link included in the press release, which can be found [here](#).

Note the third Q&A below, which indicates that the 2-year requirement for the 7-hour USPAP update course will still be required despite the one-year extension.

Frequently Asked Questions: 2020-21 USPAP Extension

How long is the current version of USPAP effective? *With this announcement, the 2020-21 USPAP will now have an effective date through December 31, 2022.*

Does this mean USPAP will be on a three-year cycle going forward? *No, we have made no decision on how long future USPAP publications will remain in effect. We may return to two-year cycles, or choose another timeline, depending upon the need to make changes.*

If I took the 7-hour continuing education course for the 2020-21 USPAP, and that is still in effect, do I wait until 2023 to take the new 7-hour course? *No, you will still need to take the 7-hour continuing education course every two years. This extension does not impact appraiser continuing education requirements. The 7-hour continuing education course is required to be taken once every two years as a way to offer appraisers a refresher on important cornerstones of the profession and offer practical applications for their appraisal practice. A new course will come out later this year.*

Will I need to buy another copy of USPAP for the 7-hour continuing education course if I already bought a copy of the 2020-21 USPAP? *No, you can continue using the version of USPAP for this cycle.*

I am an education provider. How does the impact me? *We will be holding a webinar just for educational providers on this decision and our new 7 hour continuing education course on March 4th. If you have not previously received an invitation for this event, please contact Brigitte Coulton at brigitte@appraisalfoundation.org.*

APPRAISAL INSTITUTE E- NEWSLETTERS

The Appraisal Institute offers two E-newsletters that are delivered directly to your inbox. If you have not already done so, consider signing up today.

Appraiser News Online

Appraiser News Online is the Appraisal Institute's free weekly e-newsletter that provides ongoing coverage of industry trends, legislative issues and regulatory developments affecting appraisers. [Check it out here.](#)

Residential Update

Residential Update is the Appraisal Institute's free monthly e-newsletter that provides ongoing coverage of valuation industry trends, legislative issues and regulatory developments affecting residential appraisers. [Check it out here.](#)

EDUCATION SCHOLARSHIP INFORMATION

Hoosier State Chapter Members:

Did you know there are scholarships available on a Chapter, Regional and National level?

Chapter Scholarships Available. Apply Today!

Now is the perfect time to take additional classes to earn your MAI, SRA, AI-GRS and/or AI-RRS designations. Several courses are available, which may be found on the previous page or [here](#). If you or anyone you know would like to take advantage of a Chapter scholarship, please visit our Chapter website [here](#). In addition to Chapter scholarship opportunities, Region V of the Appraisal Institute and the National Appraisal Institute also have additional scholarships for our members. For further information, please contact Shannon O'Keefe, Chapter Executive Director, at aihoosierstate@sbcglobal.net or the Indiana Appraisers Memorial Fund Committee Chair, Steve Hurst, MAI, at sjh@in.terzo.com.

EDUCATION SCHEDULE

Proposed 2021 AI HSC Education Schedule

All courses sponsored by the Hoosier State Chapter unless otherwise noted.

Title	Start Date	End Date	Location	Hours	
15-Hour National USPAP Course	3/8/2021	3/9/2021	Indianapolis, IN	15	View Details Register
Real Estate Finance, Statistics, and Valuation Modeling	3/10/2021	3/11/2021	Indianapolis, IN	14	View Details Register
Supervisory Appraiser/Trainee Appraiser Course	3/12/2021	3/12/2021	Indianapolis, IN	4	View Details Register
Business Practices and Ethics	3/16/2021	3/16/2021	Indianapolis, IN	6	View Details Register
Residential Market Analysis and Highest & Best Use	5/4/2021	5/5/2021	Indianapolis, IN	14	View Details Register
Residential Site Valuation and Cost Approach	5/6/2021	5/7/2021	Indianapolis, IN	14	View Details Register
Residential Sales Comparison and Income Approaches	5/11/2021	5/14/2021	Indianapolis, IN	28	View Details Register
Residential Report Writing and Case Studies	5/18/2021	5/19/2021	Indianapolis, IN	14	View Details Register

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Title	Start Date	End Date	Location	Hours	
How Tenants Create or Destroy Value: Leasehold Valuation and its Impact on Value	6/9/2021	6/9/2021	Indianapolis, IN	7	View Details Register
Desktop Appraisals (Bifurcated, Hybrid) and Evaluations	6/23/2021	6/23/2021	Indianapolis, IN	7	View Details Register
Getting It Right from the Start: A Workout Plan for Your Scope of Work	9/10/2021	9/10/2021	Indianapolis, IN	7	View Details Register
General Appraiser Sales Comparison Approach	9/14/2021	9/17/2021	Indianapolis, IN	27	View Details Register
General Appraiser Site Valuation and Cost Approach	9/21/2021	9/24/2021	Indianapolis, IN	27	View Details Register
General Appraiser Income Approach/Part 1	9/27/2021	9/30/2021	Indianapolis, IN	27	View Details Register
General Appraiser Income Approach/Part 2	10/5/2021	10/8/2021	Indianapolis, IN	27	View Details Register
General Appraiser Market Analysis and Highest & Best Use	10/12/2021	10/15/2021	Indianapolis, IN	28	View Details Register
General Appraiser Report Writing and Case Studies	10/19/2021	10/22/2021	Indianapolis, IN	28	View Details Register
Basic Appraisal Principles	10/26/2021	10/29/2021	Indianapolis, IN	28	View Details Register

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Title	Start Date	End Date	Location	Hours	
Basic Appraisal Procedures	11/2/2021	11/5/2021	Indianapolis, IN	28	View Details Register
15-Hour National USPAP Course	11/8/2021	11/9/2021	Indianapolis, IN	15	View Details Register
Real Estate Finance, Statistics, and Valuation Modeling	11/10/2021	11/11/2021	Indianapolis, IN	14	View Details Register
Supervisory Appraiser/Trainee Appraiser Course	11/12/2021	11/12/2021	Indianapolis, IN	4	View Details Register
7-Hour National USPAP Update Course	12/6/2021	12/6/2021	Indianapolis, IN	7	View Details Register
7-Hour National USPAP Update Course	12/8/2021	12/8/2021	Fort Wayne, IN	7	View Details Register

[Visit Here](#) for our online education schedule



[Online Education:](#) Learn at your own pace anytime, anywhere.

Top-notch Appraisal Institute courses and seminars come straight to your desktop with online education! Learn from any computer anywhere, whenever you have time. It's easy, convenient and a great way to get the education you want. [Check out the current course listing now!](#)

HOOSIER STATE CHAPTER LEADERSHIP

BOARD OF DIRECTORS

Daniel D. Tudor, MAI *(Serving 2019-2021)*
Kristi Lundquist, SRA, AI-RRS *(Serving 2019-2021)*

Jon Scheidt, SRA *(Serving 2020-2022)*
Jason Tillema, SRA, AI-RRS *(Serving 2020-2022)*

Craig Hays, MAI *(Serving 2021-2023)*
Aaron Ingram, MAI, SRA *(Serving 2021-2023)*

All voting members except as noted

REGION REPRESENTATIVES

President (Ex Officio)
Charles J. McCarty, MAI, SRA

Vice President (Ex Officio)
Luke Nordine, MAI

Representative (Serving 2020-2021)
Ashley Johnson, MAI

Representative (Serving 2020-2021)
William Penwell, SRA

REGION ALTERNATES

1st Alternate (Serving 2021)
York Pollert, MAI

2nd Alternate (Serving 2021)
Aaron T. Wood, MAI